reliable energy
an energy services company
(616) 977-1705
www.reliableenergy.com

WEEKLY NATURAL GAS MARKET UPDATE

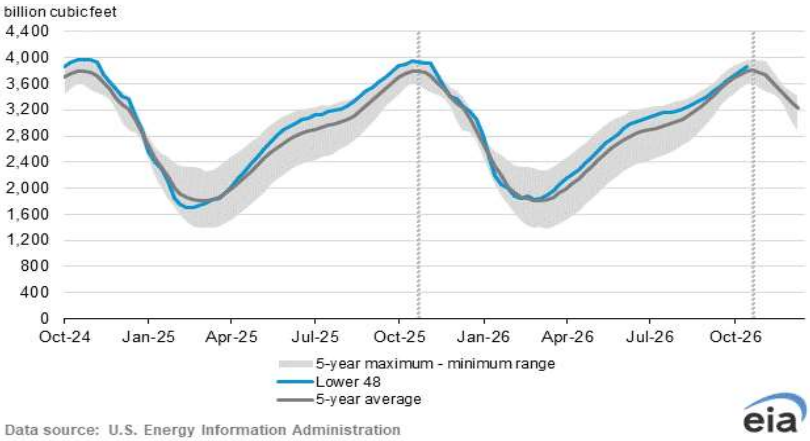
NOVEMBER 16, 2026

The Dec-2026 NYMEX natural gas contract closed Friday at $3.230, up $0.232 for the week. The 12-month strip average price of natural gas rose by $0.065 over the same period. The Dec-2026 NYMEX crude oil contract closed Friday at $88.56 down $2.27 for the week. Updated NOAA forecasts suggest that above normal temps are likely to prevail over a majority of the US for at least the next 2 weeks. Later this week the NOAA will update its outlook for the upcoming winter and beyond. The Tropical Atlantic is quiet with no threat of storm activity in the Gulf this week. Baker Hughes reported on Friday that the US natural gas rig count was up 1 to 131 while total rigs (gas/oil combined) were up 1 to 604. In its most recent natural gas storage data, the EIA reported an injection of 61 Bcf into national inventories, a number at the low end of consensus market expectations. Early estimates for this week's report indicate an expected injection in the range of 25 to 35 Bcf vs. a withdrawal of 6 Bcf for the same week last year and a 5-yr avg. injection of 15 Bcf. Given recent weather conditions, this week's EIA rpt may well be the final injection reported for the 2026 season.

EIA NATURAL GAS STORAGE REPORT
Week Ending November 6, 2026

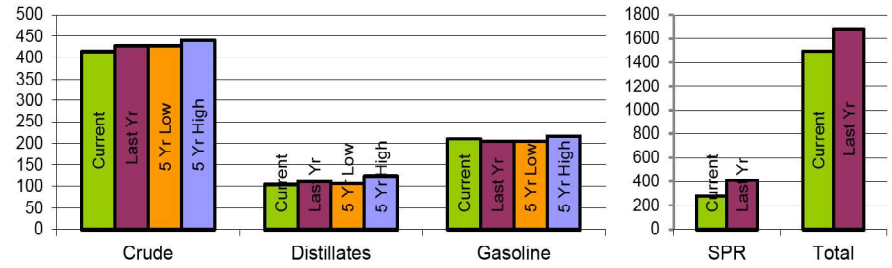
Region	Inv. Level	Week Δ	Year Ago	5yr Avg.
East	938	+12	913	910
Midwest	1129	+18	1115	1102
Mountain	262	+2	290	251
Pacific	298	+2	321	285
S. Central	1235	+27	1315	1239
Total	3862	+61	3954	3787

WORKING GAS IN UNDERGROUND STORAGE COMPARED WITH 5-YEAR RANGE



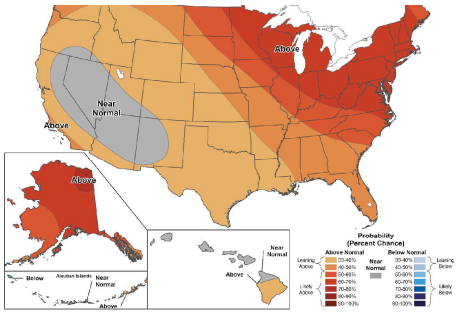
Storage Highlights: Working gas in storage was 3,862 Bcf as of Friday, November 6, 2026, according to EIA estimates. This represents a net increase of 61 Bcf from the previous week. Stocks were 92 Bcf less than last year at this time and 75 Bcf above the five-year average of 3,787 Bcf. At 3,862 Bcf, total working gas is within the five-year historical range. (Totals may not equal sum of components due to independent rounding)

EIA PETROLEUM INVENTORY (BARRELS X 1000)
Week Ending November 6, 2026

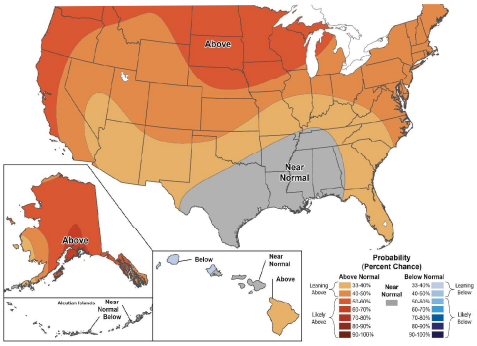


Commercial crude oil inventories (excluding the Strategic Petroleum Reserve) increased 4.7 million barrels to 414.4 million barrels, 4% below the five-year average. Gasoline inventories increased 1.8 million barrels, 1% above the five-year average. Distillate inventories increased 4.1 million barrels, 8% below the five-year average. Propane/propylene inventories increased 0.1 million barrels, 12% above the five-year average. Total commercial petroleum inventories increased by 11.4 million barrels for the week.

6-10 DAY TEMP OUTLOOK (NOAA)



8-14 DAY TEMP OUTLOOK (NOAA)



BAKER HUGHES US NATURAL GAS RIG COUNT, 11/13/2026

	This Week	+/-	Last Week	+/-	Year Ago
Gas Rigs	131	+1	130	+3	128

© Copyright 2026 • reliable energy, inc. • 5500 cascade road se suite 220 • grand rapids, mi 49546