



WEEKLY NATURAL GAS MARKET UPDATE

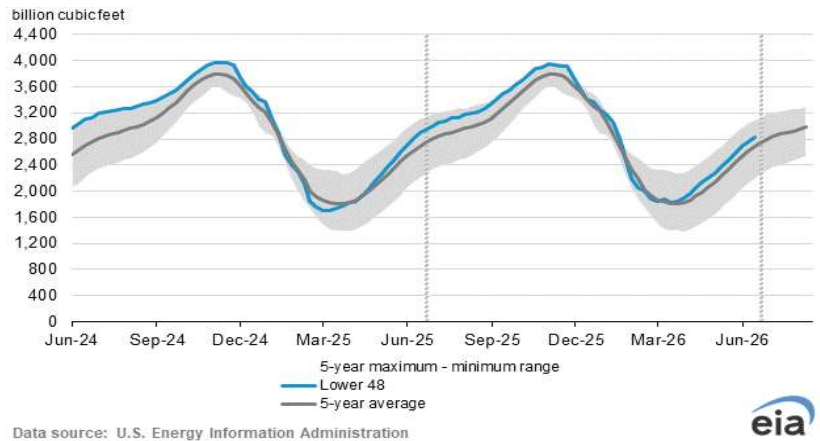
JUNE 29, 2026

The July-2026 NYMEX natural gas contract expired Friday at \$3.231, down \$0.002 for the week. The 12-month strip average price of natural gas fell by \$0.018 over the same period. The August-2026 NYMEX crude oil contract closed Friday at \$69.23, down \$6.62 for the week. Updated NOAA weather forecasts suggest that above normal temperatures are likely to persist over almost the entire US in the weeks ahead. The Tropical Atlantic is currently quiet with no threat of storm activity in the Gulf of America this week. Baker Hughes reported on Friday that the US natural gas rig count was up 3 to 125 while total rigs (gas/oil combined) were up 10 to 573. In its most recent natural gas storage data, the EIA reported an injection of 76 Bcf into national inventories, a number at the high end of consensus market expectations. Early estimates for this week's report indicate an expected injection in the range of 75 to 85 Bcf vs. an injection of 61 Bcf for the same week last year and a 5-yr avg. injection of 64 Bcf.

EIA NATURAL GAS STORAGE REPORT
Week Ending June 19, 2026

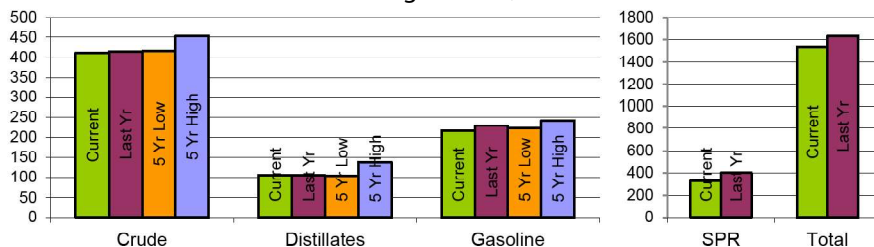
Region	Inv. Level	Week Δ	Year Ago	5yr Avg.
East	558	+26	585	553
Midwest	672	+34	661	639
Mountain	227	+1	222	183
Pacific	312	+3	280	246
S. Central	1066	+13	1136	1062
Total	2835	+76	2884	2683

WORKING GAS IN UNDERGROUND STORAGE COMPARED WITH 5-YEAR RANGE



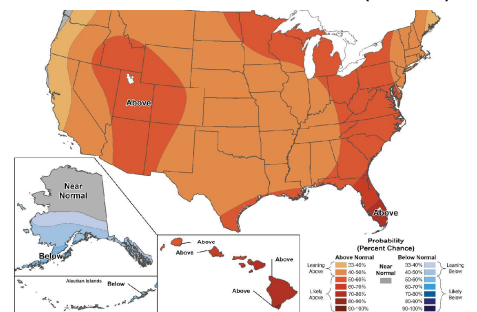
Storage Highlights: Working gas in storage was 2,835 Bcf as of Friday, June 19, 2026, according to EIA estimates. This represents a net increase of 76 Bcf from the previous week. Stocks were 49 Bcf less than last year at this time and 152 Bcf above the five-year average of 2,683 Bcf. At 2,835 Bcf, total working gas is within the five-year historical range. (Totals may not equal sum of components due to independent rounding)

EIA PETROLEUM INVENTORY (BARRELS X 1000)
Week Ending June 19, 2026

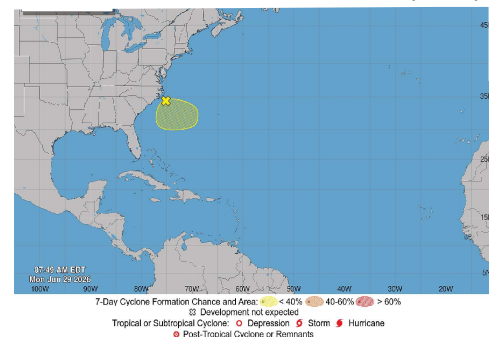


U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 6.1 million barrels from the previous week. At 412.1 million barrels, U.S. crude oil inventories are about 7% below the five-year average for this time of year. Total motor gasoline inventories increased by 2.1 million barrels from last week and are 5% below the five-year average for this time of year. Both finished gasoline and blending component inventories increased last week. Distillate fuel inventories increased by 3.1 million barrels last week and are about 10% below the five-year average for this time of year. Propane/propylene inventories increased by 2.6 million barrels from last week and are 35% above the five-year average for this time of year. Total commercial petroleum inventories decreased by 0.5 million barrels last week.

8-14 DAY TEMP OUTLOOK (NOAA)



TROPICAL ATLANTIC 6-29 AM (NHC)



BAKER HUGHES US NATURAL GAS RIG COUNT, 6/26/2026

	This Week	+/-	Last Week	+/-	Year Ago
Gas Rigs	125	+3	122	+16	109