



WEEKLY NATURAL GAS MARKET UPDATE

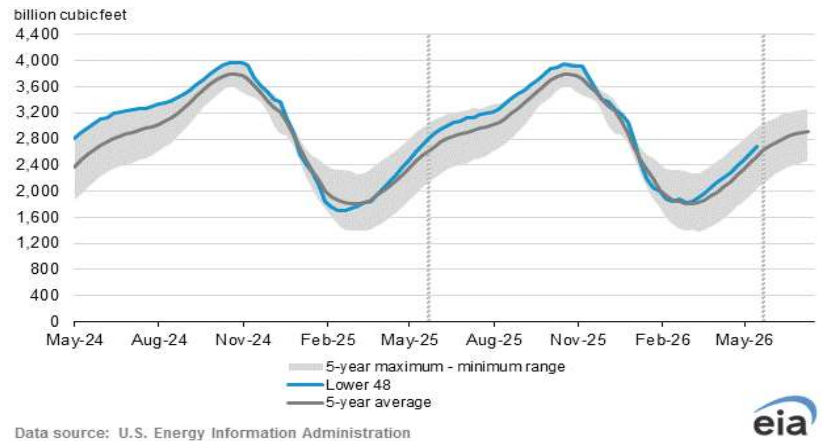
JUNE 15, 2026

The July-2026 NYMEX natural gas contract closed Friday at \$3.120, down \$0.109 for the week. The 12-month strip average price of natural gas fell by \$0.094 over the same period. The July-2026 NYMEX crude oil contract closed Friday at \$84.88, down \$5.66 for the week. Updated NOAA weather forecasts suggest that below normal temperatures are likely to prevail over the Midwest/Northeast US through at least the end of June. Later this week the NOAA will update its outlook for the upcoming summer and beyond. The NHC is indicating a 50% chance of tropical storm formation in the Gulf of America later this week. Baker Hughes reported on Friday that the US natural gas rig count was down 3 to 121 while total rigs (gas/oil combined) were down 1 to 562. In its most recent natural gas storage data, the EIA reported an injection of 108 Bcf into national inventories, a number at the high end of consensus market expectations. Early estimates for this week's report indicate an expected injection in the range of 70 to 80 Bcf vs. an injection of 97 Bcf for the same week last year and a 5-yr avg. injection of 73 Bcf.

EIA NATURAL GAS STORAGE REPORT
Week Ending June 5, 2026

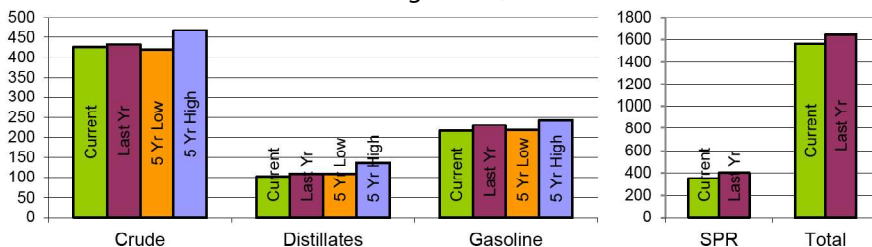
Region	Inv. Level	Week Δ	Year Ago	5yr Avg.
East	514	+34	526	503
Midwest	610	+37	604	587
Mountain	222	+4	209	171
Pacific	304	+6	265	239
S. Central	1037	+28	1086	1035
Total	2686	+108	2691	2535

WORKING GAS IN UNDERGROUND STORAGE
COMPARED WITH 5-YEAR RANGE

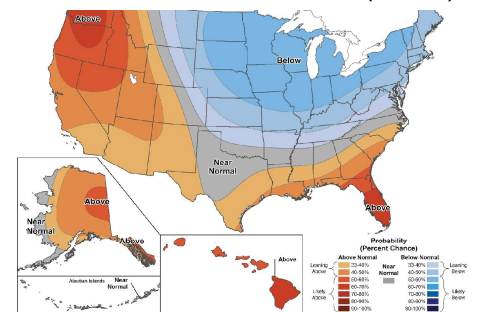


Storage Highlights: Working gas in storage was 2,686 Bcf as of Friday, June 5, 2026, according to EIA estimates. This represents a net increase of 108 Bcf from the previous week. Stocks were 5 Bcf less than last year at this time and 151 Bcf above the five-year average of 2,535 Bcf. At 2,686 Bcf, total working gas is within the five-year historical range. (Totals may not equal sum of components due to independent rounding)

EIA PETROLEUM INVENTORY (BARRELS X 1000)
Week Ending June 5, 2026

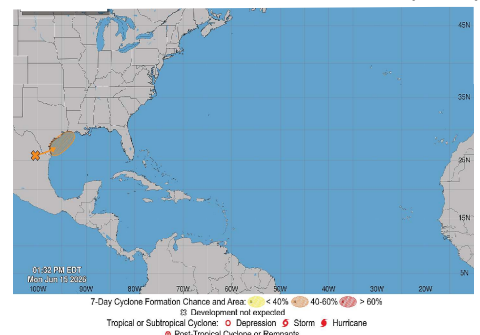


6-10 DAY TEMP OUTLOOK (NOAA)



U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 7.2 million barrels from the previous week. At 426.5 million barrels, U.S. crude oil inventories are about 5% below the five-year average for this time of year. Total motor gasoline inventories increased by 0.2 million barrels from last week and are 6% below the five-year average for this time of year. Finished gasoline inventories increased, while blending component inventories decreased last week. Distillate fuel inventories decreased by 0.2 million barrels last week and are about 13% below the five-year average for this time of year. Propane/propylene inventories increased by 1.1 million barrels from last week and are 35% above the five-year average for this time of year. Total commercial petroleum inventories decreased by 5.6 million barrels last week.

TROPICAL ATLANTIC 6-15AM (NHC)



BAKER HUGHES US NATURAL GAS RIG COUNT, 6/12/2026

	This Week	+/-	Last Week	+/-	Year Ago
Gas Rigs	121	-3	124	+8	113