

WEEKLY NATURAL GAS MARKET UPDATE

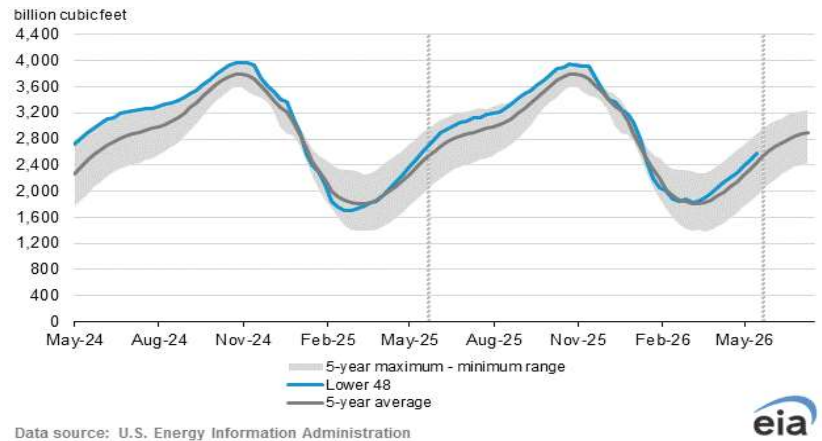
JUNE 8, 2026

The July-2026 NYMEX natural gas contract closed Friday at \$3.229, down \$0.061 for the week. The 12-month strip average price of natural gas fell by \$0.013 over the same period. The July-2026 NYMEX crude oil contract closed Friday at \$90.54, up \$3.18 for the week. Updated NOAA weather forecasts suggest that after a stretch of hot weather this week, below normal temps are likely for the US Heartland during mid/late June. The tropical Atlantic is currently quiet with no signs of storm development this week. Baker Hughes reported on Friday that the US natural gas rig count was down 1 to 124 while total rigs (gas/oil combined) were up 1 to 563. In its most recent natural gas storage data, the EIA reported an injection of 95 Bcf into national inventories, a number at the low end of consensus market expectations. Early estimates for this week's report indicate an expected injection in the range of 95 to 105 Bcf vs. an injection of 110 Bcf for the same week last year and a 5-yr avg. injection of 95 Bcf.

EIA NATURAL GAS STORAGE REPORT
Week Ending May 29, 2026

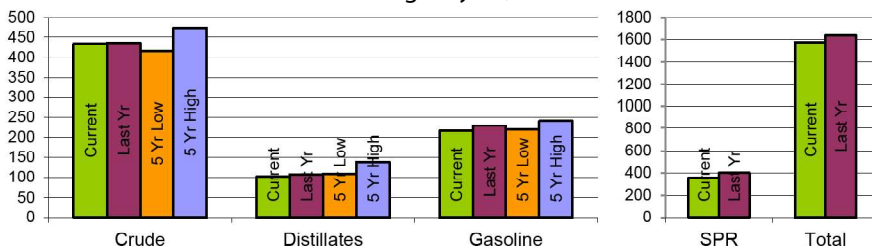
Region	Inv. Level	Week Δ	Year Ago	5yr Avg.
East	480	+33	493	473
Midwest	573	+34	574	560
Mountain	218	+5	204	164
Pacific	298	+6	260	232
S. Central	1009	+16	1050	1012
Total	2578	+95	2581	2440

WORKING GAS IN UNDERGROUND STORAGE COMPARED WITH 5-YEAR RANGE



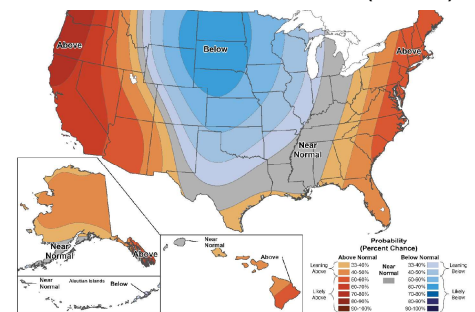
Storage Highlights: Working gas in storage was 2,578 Bcf as of Friday, May 29, 2026, according to EIA estimates. This represents a net increase of 95 Bcf from the previous week. Stocks were 3 Bcf less than last year at this time and 138 Bcf above the five-year average of 2,440 Bcf. At 2,578 Bcf, total working gas is within the five-year historical range. (Totals may not equal sum of components due to independent rounding)

EIA PETROLEUM INVENTORY (BARRELS X 1000)
Week Ending May 29, 2026

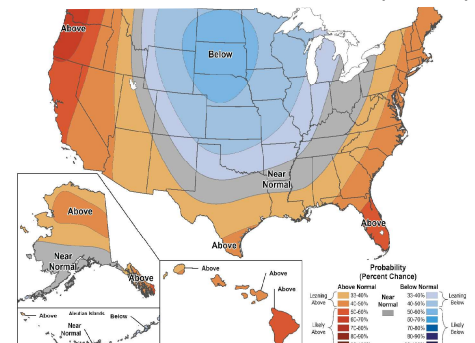


U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 8.0 million barrels from the previous week. At 433.7 million barrels, U.S. crude oil inventories are about 3% below the five-year average for this time of year. Total motor gasoline inventories increased by 3.4 million barrels from last week and are 5% below the five-year average for this time of year. Both finished gasoline and blending component inventories increased last week. Distillate fuel inventories increased by 1.5 million barrels last week and are about 3% below the five-year average for this time of year. Propane/propylene inventories increased by 2.1 million barrels from last week and are 39% above the five-year average for this time of year. Total commercial petroleum inventories decreased by 2.6 million barrels last week.

6-10 DAY TEMP OUTLOOK (NOAA)



8-14 DAY TEMP OUTLOOK (NOAA)



BAKER HUGHES US NATURAL GAS RIG COUNT, 6/05/2026

	This Week	+/-	Last Week	+/-	Year Ago
Gas Rigs	124	-1	125	+10	114