



## WEEKLY NATURAL GAS MARKET UPDATE

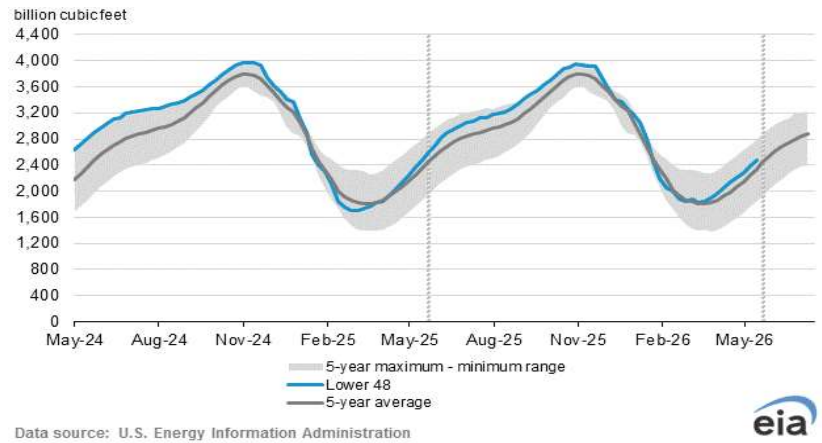
JUNE 1, 2026

The July-2026 NYMEX natural gas contract closed Friday at \$3.290, up \$0.269 for the week. The 12-month strip average price of natural gas rose by \$0.172 over the same period. The June-2026 natural gas contract expired last week at a final settlement price of \$3.040. The July-2026 NYMEX crude oil contract closed Friday at \$87.36, down \$9.24 for the week. Updated NOAA weather forecasts suggest that above normal temperatures are likely to prevail over most of the US through at least the first ½ of June. The 2026 Atlantic Hurricane Season is officially underway now but with no signs of storm development this week. Baker Hughes reported on Friday that the US natural gas rig count was unchanged at 125 while total rigs (gas/oil combined) were up 4 to 562. In its most recent natural gas storage data, the EIA reported an injection of 92 Bcf into national inventories, a number in line with consensus market expectations. Early estimates for this week's report indicate an expected injection in the range of 85 to 105 Bcf vs. an injection of 119 Bcf for the same week last year and a 5-yr avg. injection of 101 Bcf.

**EIA NATURAL GAS STORAGE REPORT**  
Week Ending May 22, 2026

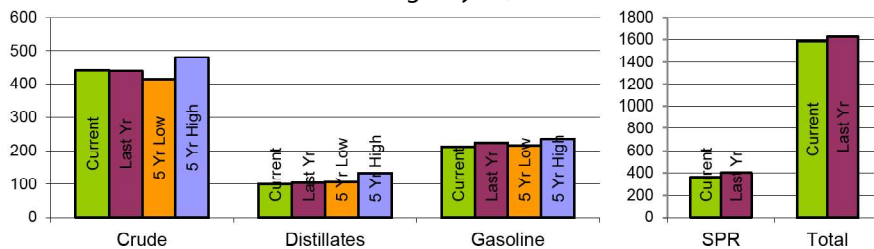
| Region       | Inv. Level  | Week Δ     | Year Ago    | 5yr Avg.    |
|--------------|-------------|------------|-------------|-------------|
| East         | 447         | +28        | 458         | 442         |
| Midwest      | 539         | +34        | 537         | 531         |
| Mountain     | 213         | +3         | 197         | 157         |
| Pacific      | 292         | +6         | 253         | 223         |
| S. Central   | 993         | +21        | 1017        | 987         |
| <b>Total</b> | <b>2483</b> | <b>+92</b> | <b>2462</b> | <b>2339</b> |

**WORKING GAS IN UNDERGROUND STORAGE COMPARED WITH 5-YEAR RANGE**



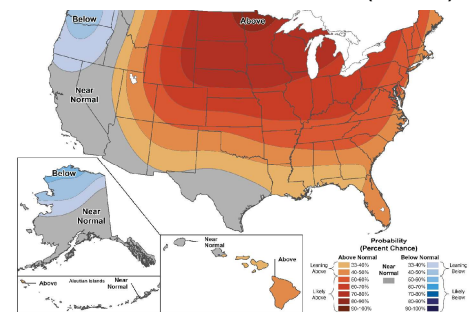
Storage Highlights: Working gas in storage was 2,483 Bcf as of Friday, May 22, 2026, according to EIA estimates. This represents a net increase of 92 Bcf from the previous week. Stocks were 21 Bcf higher than last year at this time and 144 Bcf above the five-year average of 2,339 Bcf. At 2,483 Bcf, total working gas is within the five-year historical range. (Totals may not equal sum of components due to independent rounding)

**EIA PETROLEUM INVENTORY (BARRELS X 1000)**  
Week Ending May 22, 2026

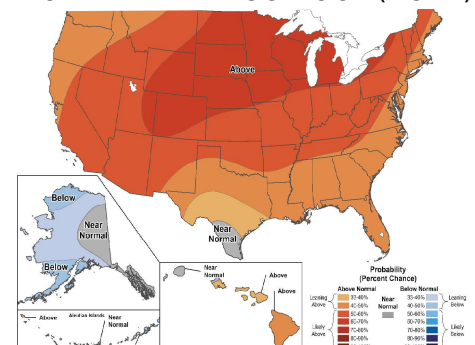


U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3.3 million barrels from the previous week. At 441.7 million barrels, U.S. crude oil inventories are about 2% below the five-year average for this time of year. Total motor gasoline inventories decreased by 2.6 million barrels from last week and are 6% below the five-year average for this time of year. Both finished gasoline and blending component inventories decreased last week. Distillate fuel inventories decreased by 2.1 million barrels last week and are about 11% below the five-year average for this time of year. Propane/propylene inventories decreased by 0.4 million barrels from last week and are 46% above the five-year average for this time of year. Total commercial petroleum inventories decreased by 8.3 million barrels last week.

**6-10 DAY TEMP OUTLOOK (NOAA)**



**8-14 DAY TEMP OUTLOOK (NOAA)**



**BAKER HUGHES US NATURAL GAS RIG COUNT, 5/29/2026**

|          | This Week | +/- | Last Week | +/- | Year Ago |
|----------|-----------|-----|-----------|-----|----------|
| Gas Rigs | 125       | -0- | 125       | +16 | 109      |