

## WEEKLY NATURAL GAS MARKET UPDATE

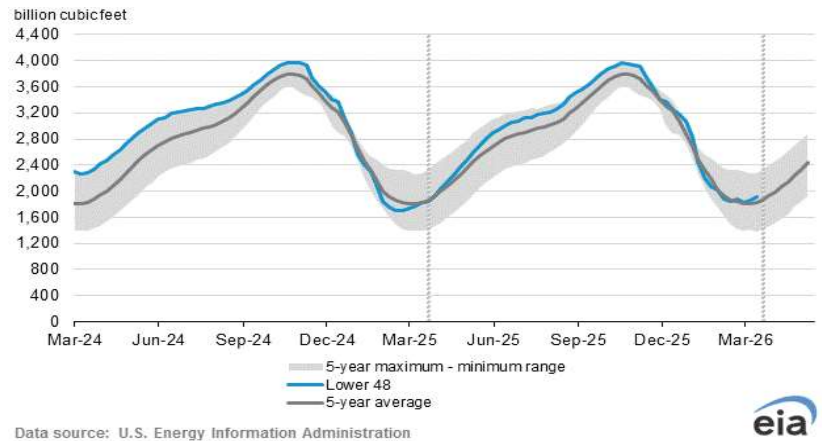
APRIL 13, 2026

The May-2026 NYMEX natural gas contract closed Friday at \$2.648, down \$0.152 for the week. The 12-month strip average price of natural gas fell by \$0.100 over the same period. The May-2026 NYMEX crude oil contract closed Friday at \$96.57, down \$14.97 for the week. Updated NOAA forecasts suggest that above normal temps are likely to prevail over most of the US for the next ~2 weeks but may then give way to a cooler pattern as we head into May. Later this week the NOAA will update its longer-term weather forecast, including expectations for this summer. Baker Hughes reported on Friday that the US natural gas rig count was down 3 to 127 while total rigs (gas/oil combined) were down 3 to 545. In its most recent natural gas storage data, the EIA reported an injection of 50 Bcf into national inventories, a number in line with consensus market expectations. Early estimates for this week's report indicate an expected injection in the range of 45 to 60 Bcf vs. an injection of 22 Bcf for the same week last year and a 5-yr avg. injection of 38 Bcf. The pace of injections over the next ~month will likely be key in determining future price trends.

### EIA NATURAL GAS STORAGE REPORT Week Ending April 3, 2026

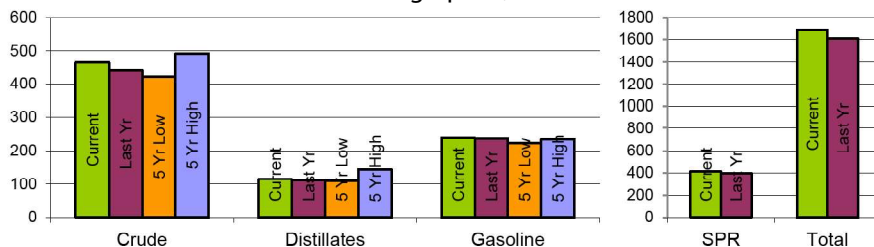
Region	Inv. Level	Week Δ	Year Ago	5yr Avg.
East	277	+7	294	308
Midwest	358	+8	372	400
Mountain	208	-0-	165	123
Pacific	261	+3	205	174
S. Central	807	+32	785	817
<b>Total</b>	<b>1911</b>	<b>+50</b>	<b>1822</b>	<b>1824</b>

### WORKING GAS IN UNDERGROUND STORAGE COMPARED WITH 5-YEAR RANGE



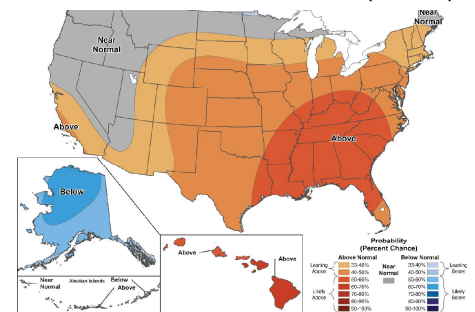
Storage Highlights: Working gas in storage was 1,911 Bcf as of Friday, April 3, 2026, according to EIA estimates. This represents a net increase of 50 Bcf from the previous week. Stocks were 89 Bcf higher than last year at this time and 87 Bcf above the five-year average of 1,824 Bcf. At 1,911 Bcf, total working gas is within the five-year historical range. (Totals may not equal sum of components due to independent rounding)

### EIA PETROLEUM INVENTORY (BARRELS X 1000) Week Ending April 3, 2026

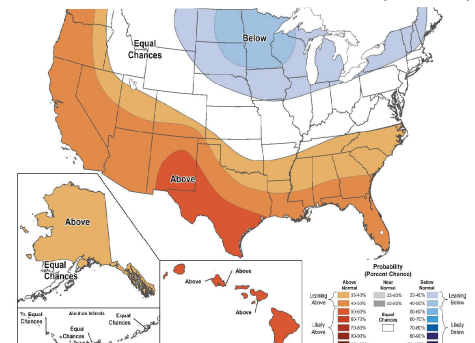


U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 3.1 million barrels from the previous week. At 464.7 million barrels, U.S. crude oil inventories are about 2% above the five-year average for this time of year. Total motor gasoline inventories decreased by 1.6 million barrels from last week and are 3% above the five-year average for this time of year. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 3.1 million barrels last week and are about 5% below the five-year average for this time of year. Propane/propylene inventories increased by 0.6 million barrels from last week and are 71% above the five-year average for this time of year. Total commercial petroleum inventories increased by 1.3 million barrels last week.

### 8-14 DAY TEMP OUTLOOK (NOAA)



### 3-4 WEEK TEMP OUTLOOK (NOAA)



### BAKER HUGHES US NATURAL GAS RIG COUNT, 4/10/2026

	This Week	+/-	Last Week	+/-	Year Ago
Gas Rigs	127	-3	130	+22	105