



## WEEKLY NATURAL GAS MARKET UPDATE

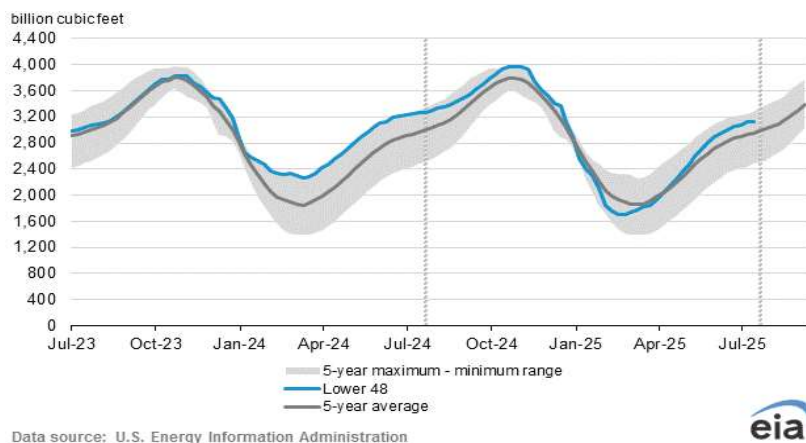
AUGUST 11, 2025

The Sep-2025 NYMEX natural gas contract closed Friday at \$2.990, down \$0.093 for the week. The 12-month strip average price of natural gas fell by \$0.094 over the same period. The Sep-2025 NYMEX crude oil contract closed Friday at \$63.88, down \$3.45 for the week. Most recent NOAA weather forecasts suggest that above normal temperatures are likely to prevail over most of the US in the weeks ahead. There are several systems brewing in the tropical Atlantic, including just named TS Erin, but nothing that poses an imminent threat to energy infrastructure in the Gulf of America this week. Baker Hughes reported on Friday that the US natural gas rig count was down 1 to 123 while total rigs (gas/oil combined) were down 1 to 539. In its most recent natural gas storage data, the EIA reported an injection of 7 Bcf into national inventories, a number at the very low end of consensus market expectations. Early estimates for this week's report indicate an expected injection in the range of 50 to 60 Bcf vs. a withdrawal of 2 Bcf for the same week last year and a 5-yr avg. injection of 33 Bcf.

EIA NATURAL GAS STORAGE REPORT  
Week Ending August 1, 2025

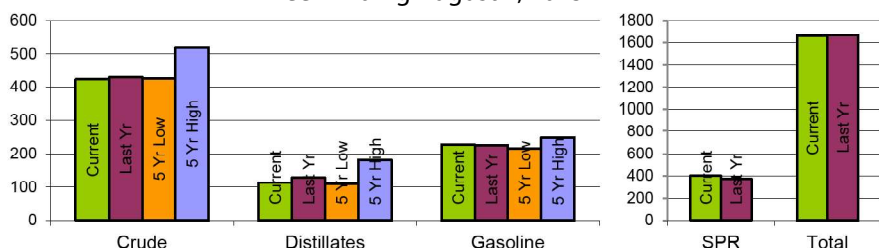
Region	Inv. Level	Week Δ	Year Ago	5yr Avg.
East	656	+5	718	659
Midwest	775	+10	852	770
Mountain	249	+6	256	197
Pacific	305	+3	289	265
S. Central	1145	-17	1153	1066
Total	3130	+7	3267	2957

WORKING GAS IN UNDERGROUND STORAGE  
COMPARED WITH 5-YEAR RANGE



Storage Highlights: Working gas in storage was 3,130 Bcf as of Friday, August 1, 2025, according to EIA estimates. This represents a net increase of 7 Bcf from the previous week. Stocks were 137 Bcf less than last year at this time and 173 Bcf above the five-year average of 2,957 Bcf. At 3,130 Bcf, total working gas is within the five-year historical range. (Totals may not equal sum of components due to independent rounding)

EIA PETROLEUM INVENTORY (BARRELS X 1000)  
Week Ending August 1, 2025

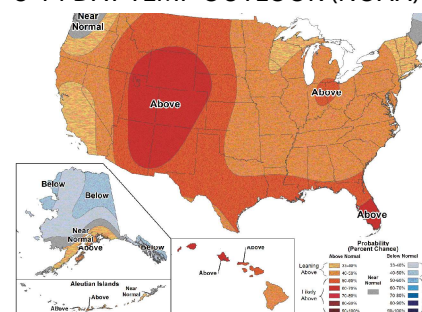


U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 3 million barrels from the previous week. At 423.7 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories decreased by 1.3 million barrels from last week and are about 1% below the five year average for this time of year. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories decreased by 0.6 million barrels last week and are about 16% below the five year average for this time of year. Propane/propylene inventories increased by 1.3 million barrels from last week and are 8% above the five year average for this time of year. Total commercial petroleum inventories increased by 2.1 million barrels last week.

BAKER HUGHES US NATURAL GAS RIG COUNT, 8/08/2025

	This Week	+/-	Last Week	+/-	Year Ago
Gas Rigs	123	-1	124	+26	97

8-14 DAY TEMP OUTLOOK (NOAA)



TROPICAL ATLANTIC 8-11 AM (NHC)

